FOLDER-29

M. COM. PRIVIOUS

CONTENT

S.No.	Content	Page No.
1.	Ordinance	2
2.	Scheme of Examination	6
3.	M. Com. Paper Continue	7-15

ORDINANCE NO 40
Master of Commerce Examination

1. The examination for the degree of Commerce consist of two parts :
   (A) The Previous examination and
   (B) The Final Examination.

2. A candidate who after talking his B.Com. Degree of the University or an examination of any statutory University in India which has been recognised the University as equivalent to the B.Com. degree of the University and has completed a regular course of study in the teaching department of the University in the subject in which he offers himself for examination for one academic year shall by admitted to the previous examination for the degree of Master of Commerce.

3. A candidate who after passing the M.Com .previous Examination of the University has completed a regular course of study for one academic year in a teaching department of the University or in a College affiliated to the University shall be admitted to the Final Examination for the degree of Master of Commerce in the subject in which he/she has passed the Previous examination.

   A Candidate who has passed the previous examination for the degree of Master of Commerce of another University may also be admited to the final examination for the degree of Master of Commerce after obtaining necessary permission from the Kulpati, provided that he offered for his previous Examination a course of study of an equivalent standard with almost identical syllabus as is required for the Previous Examination of this University, and has attended a regular course of study for one academic year in a College affiliated to the University or a teaching department of the University.

4. Besides regular students and subject to other compliance with this ordinance, ex-students and non collegiate candidates shall be eligible for admission to the examination as per provision of ordinance relating to admission of non - collegiate students to the University exami nation Provided that non- collegiate candidate shall be permitted to offer only such subjects/papers as are taught to the regular students at any of University teaching Department or College.

5. The scope of the examination shall be determined by the academic

council and given in the detailed course of study.

6. A candidate who has passed the M.Com. Examination of the University shall be allowed to present himself for the M.Com. Examination in any one or more of the optional papers in that subject not taken by him at the said examination and is successful will be given a certificate to that effect

7. For both the previous, Final Examinations, a candidate will be declared successful if he/she obtains atleast 36% of the aggregate marks in the subject.

   No division will be assigned on the result of the Previous Examination. The division in which a candidate is placed shall be determined on the basis of aggregate of marks obtained in both. the M. Com. Prvious and M.Com. Final Examination.

8. Successful candidates who obtain 60% or more of the aggregate marks shall be placed in the first Division, those obtaining less than 60% but not less 48% in the second Division and all other successful candidates obtaining less than 48% in the Third Division.

9. Candidates who have passed the M.Com Examination of the University in any subject in Third or Second Division and desire to appear at the M.Com. Examination in the same subject for improving division without attending a regular course of study in a College affiliated to the University or in a Teaching Department of the University be allowed to appear at the aforesaid examination as non-collegiate student on the following conditions.

(1) There shall be only two Division for such candidates the First division and second Division. The Marks required for obtaining these division shall be the same as prescribed in the ordinance i.e. examinees who are successful in Final of the Examination. and have obtained 60% or more aggregate of the marks in Previous and Final Examination taken together shall be placed in the First Division and Examinees who are successful in Final Examination and have obtained less than 60% but not less than 48% of aggregate marks in previous and Final examination taken together shall be placed in the Second Division.

(ii) The result of the candidates obtaining less than 48% of the agreegate marks in previous and Final Examination taken together shall not

be declared.

(iii) Candidates shall have the option to appear at both the previous and final examination in one and the same year and for being successful at the examination, the candidates shall obtain 48% of the aggre gate marks.

Provided that such candidates who opt to appear in previous and final examination separately shall have to obtain minimum aggregate required for the previous examination but he will have to obtain atleast 48% in the aggregate of previous and final examination taken to gether or else his result will be canclled.

(iv) The syllabus for the examination shall be the same as prescribed for the year in which the examination is held.

(v) Not more than two attempts shall be allowed to such a candidate. Failure of appearance at the examination after as per permission has been accorded by the University shall be counted an as attempt.

provided however such candidates who want to appear at the previous and final examination separately will be allowed only one attempt of the previous examination and two attempts as the final examination.

(vi) Candidates who wish to avail the opportunity given in fore going paras will have to apply for permission as required in the Ordinance relating to admission of non - collegiate students to the University examination along with registration fee.

(vii) In case, a student Improves his division under provision of this para, a fresh Degree will be issued after cancelling his first Degree.

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शैक्षणिक सत्र 2002-03 से प्रभावशील एम. कॉम (पूर्व) हेतु निर्धारित पाठ्यक्रम के अनुसार अध्ययन/अध्यापन एवं परीक्षा आयोजित किये जाने के संबंध में वाणिज्य संकाय की बैठक दिनाँक 03. 10. 2002 में निम्नानुसार निर्णय लिया गया है :

एम. कॉम पूर्व में पाँच लिखित अनिवार्य प्रश्न पत्र होंगे। प्रत्येक प्रश्न-पत्र 100 अंको का होगा तथा केवल नियमित छात्रों के लिए 30 अंक का आंतरिक मूल्यांकन होगा, जिसके अन्तर्गत 3 आंतरिक परीक्षायें आयोजित होगी, इसमें से किन्हीं दो अधिकतम प्राप्तांक वाली दो आंतरिक परीक्षाओं के औसत अंकों को लिया जायेगा। प्रत्येक आंतरिक परीक्षा 30 अंको की होगी।

नियमित छात्रों का परीक्षाफल तैयार करते समय प्रत्येक प्रश्न-पत्र के 100 अंकों में से प्राप्तांकों को आनुपातिक रूप में 70 पर लाया जायेगा और इसमें आंतरिक मूल्यांकन के प्राप्तांकों को जोड़ दिया जायेगा और प्रत्येक छात्र को प्रत्येक प्रश्न पत्र में लिखित एवं आतंरिक मूल्यॉंकन में पृथक - पृथक न्यूनतम 36% अंक प्राप्त करना अनिवार्य होगा। एम. कॉम पूर्व परीक्षा में भी उत्तीर्ण होने के लिए पृथक-पृथक 36% अंक प्राप्त करना अनिवार्य होगा।

एम. कॉम (पूर्व) हेतु प्रकाशित पाठ्यक्रम में उल्लेखित अंश के स्थान पर उक्त निर्णयानुसार आगामी कार्यवाही सुनिश्चित किया जाये।

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G.G.U .BILASPUR (C.G.)
M.Com - Previous
2007-2008
SCHEME OF EXAMINATION

Paper	Max. Mark	Min. pass Mark	Remarks
All Compulsory			
MC - 1.1 Management Concepts and Organisational Behaviour	100	36	
MC - 1.2 Managerial Economics	100	36	
MC - 1.3 Statistical Analysis	100	36	
MC - 1.4 Corporate Financial Accouning	100	36	
MC - 1.5 Financial Management	100	36	
Total marks, written papers Grand Total	500	180	36% of written papers Total Marks 500x36 / 100=180

Note- Written papers marks and internal as per related ordinance.

A-1586 ~~8627~~ ~~4607~~

M. COM (Previous)
Compulsory Paper - I
COURSE INPUT DETAILS M.M.100

~~AM-1645~~

MC 1.1 MANAGEMENT CONCEPTS AND ORGANIZATIONAL BEHAVIOR

~~AL-6679~~

Objective The objective of this course is to help students understand the conceptual framework of management and organisational behavior.

Course inputs

1. **Schools of Management thought :** Scientific, Process, human behavior and social system school; Decision theory School; Quantitative and system school; Contingency theory of management: Function of a manager.
2. **Managerial Functions :** Planning - concept, significance, types; Organizing - concept, Principles, theories, types of organizations, authority, responsibility, power delegation, decentralization, Staffing; directing: Coordinating; Control - nature, process, and techniques,
3. **Organizational Behavior :** Organisational behaviour - concept and significance; Relationship between management and organisational behavior; Emergence and ethical perspective; Attitudes; perception; Learning: personality: Transactional analysis.
4. **Motivation :** Process of motivation; Theories of motivation - need hierarchy theory, X and theory Y, two factor Theory, Alderfer,s ERG theory, Mc Cleland`s learned need theory, Victor Vroom`s expectancy theory, Stacy Adams equity Theory.
5. **Group Dynamics and Team Development :** Group dynamics - definition and importance, types of groups, group formation, group development, group composition, group performance factors; Principal centred approach to team development.
6. **Leadership :** Concept; Leadership styles : Theories - trait theory, beanchared Theory, Fielder,s contingency theory; Harsey and Blanchared;s situational theory; Mangerial grid; Likerts four systems of leadership.
7. **Organisational Conflict :** Dynamics and management : Sources, patterns, levels, and types of conflict; Traditional and modern ap proaches to conflict; Functional and disfunctional and dysfunctional organisational conflicts, esolution of Conflict.

8. **Interpersonal and Organisational communication :** Concept of two-way communication; communication process; Barriers to effective communication; Types of organisational communication; improving communication; Transactional analysis in communication.

9. **Organisational Development :** Concept; Need for change, resistance to change; Theories of planned change; Organisational diagnosis; OD intervention.

References

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- Hersey, paul, Kenneth H. Blanchard and Dewey E. Johnson; Management of Organisational Behaviour; Utilising Human Resources, Prentice Hall, New Delhi.ae
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- Kurla, Madhukar : Understanding Organisation : Organisation Theory and Practice in India, Prentice Hal, New Delhi.

Compulsory Paper - II

M.M.100

MC 1.22 MANAGERIAL ECONOMICS

Objective This Course develops perspective to economic fundamentals as aids to decision making given environmental constraints

Course Inputs

1. **Natural and Scope of Managerial Economics :** objective of a firm; Economic Theory and Managerial theory ; Managerial econo mists role and responsibilities; Fundamental economic concepts in cremental principle, opportunity cost principle, discounting principle, equi-marginal principle.
2. **Demand Analysis :** Individual and Market demand; functions : Law of demand, determinants of demand ; Elasticity, of demand its meaning and importance ;price elasticity, income elasticity and crosselasticity; Using elasticity in managerial decisions.
3. **Theory of consumer choice:** Cardinal utility approach, indifference approach, revealed preference and theory of consumer choice under risk; Demand estimation for major consumer durable and non durable products; Demand forecasting techniques.
4. **Production Theory:** Production function-production with one and two variable inputs; Stages of production; Economies of scale; estimation of production function; Cost theory and estimation; Economic value analysis; Short and long run cost functions-their nature, shape and inter relationship; Law of variable proportions; Law of returns to scale.
5. **Price Determination under Different Market Conditions :** Characteristics of different market Structures: Price determination and forms equilibrium in short-run and long -run under perfect competition, monopolistic competition, oligopoly and monopoly.
6. **Pricing Practices :** Methods of price determination in practice; Pricing of multiple products; Price discrimination; International price discrimination and dumping; Transfer pricing.
7. **Business Cycles :** Nature and phases of a business cycle : Theories of business cycles-psychlogical, profit monetary, innovation, cobweb, Samuelson and Hicks theories.
8. **Inflation :** Definition , Characteristics and types; Inflation in terms of demand-pulland cast push factors; Effects of inflation.

References

- Baumol, William J:Economic Theroy and operations Analysis' Prentice Hall, London
- Baya Michael R:Managerial Economics and business strategy, McGraw Hill inc. New Yark.
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- Dholakia, R.H. andA.L. Oza: Micro Economics Management students, Oxford University Press, New Delhi.
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- Haynes W.W., V.L. Mote and S.Paul: Managerial Economics, Analysis and cases, Prentice Hall India Delhi.
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- Varian, H.R.: International Microeconomics : A Modern Approach, East West Press, New Delhi.
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- Dwivedi DN: Managerial Economics, Vikas Publishing House, New Delhi.
- Abhikary M.M. Business Economics, Excal Books New Delhi.

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Compulsory Paper – III

M.M. 100

MC 1.3 STATISTICAL ANALYSIS

Objective: The Objective of this course is to make the students learn the application of statistical tools and techniques for decision making.

Course Inputs:

1. **Univariate Analysis:** An overview of central tendency, dispersion, and skewness.
2. **Probability Theory:** Probability-classical, relative and subjective probability; Addition and multiplication probability models; conditional probability and Baye's theorm.
3. **Probability Distributions:** Binomial, Poission and Normal distributions; Their characteristics and applications.
4. **Statistical Decision Theory:** Decision environment; Expected profit under uncertainity and assigning probabilities; Utility theory.
5. **Sampling and Data collection:** Sampling and sampling probability and non-probability methods; sampling and non-sampling errors; Law of Large Number and Central Limit theorem; Sampling Distributions and their characteristics.
6. **Data Sources:** Primary and secondary; Primary data collection techniques-schedule, questionnaire, and interview.
7. **Interpolation & Extrapolation**
8. **Association of attributes** (Only two attributes)
9. **Correlation and Regression Analysis:** Two variable case.
10. **Index Numbers:** Meaning and types; Weighted aggregative indices-Laspeyre's and Paasch's indices, Lasspeyre's and Passsch's indices compared; indices of weighted average of (price-quantity) relatives; Tests of adequacy; special problems, sifting the base, Splicing overlapping index series; uses and problems.
11. **Statistical Quality Control :** Causes of Variations inequality characteristics; quality control charts, purpose and logic; construction control chart, computing the control limits (X and R Charts); Process under control and out of control, Warning limits; Control charts for attributes, fraction defectives and number of defects; Acceptence sampling.

References:

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- Hien L.W; Quantitative Approach to Managerial Decisions, Prentice Hll, New Jesery.
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- Levin, Richard 1 and David S. Rubin; Statistics for Management , Prentice Hall, Delhi.
- Watsnam tery J.N. Keith Parramor, Quantitative Methods in Finance, International thompson business Press, London.

Compulsory Paper - IV

M.M. 100

MC 1.4 CORPORATE FINANCIAL ACCOUNTING

OBJECTIVE The Objective of this course is to expose students to advanced accounting issues and practices such as maintenance of company accounts, valuation of good will and shares, and handling accounting adjustments.

Course Inputs

1. Accounting for issue and redemption of shares and debentures.
2. Final accounts and financial statements of companies.
3. Valuation of goodwill and shares.
4. Accounting issues relative to amalgamation, absorption, and reconstruction of companies.
5. Accounting for holding and subsidiary companies.
6. Accounts relating to liquidation of companies.
7. Royalty accounts, Voyage accounts and investment accounts.

References

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- Monga J.R. Advanced Financial Accounting, Mayoor Parebacks, Noida Narayanswamy, R: Financial Accounting :A Managerial Perspective, Prentice Hall of India, Delhi.
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COMPULSORY PAPER - V

M.M. 100

M.C. 1.5 FINANCIAL MANAGEMENT

Objective The Objective of this course is to help students to understand the conceptual framework of Financial Management, and its applications under various environmental constraints.

Course Inputs

1. **Financial Management :** Meaning, nature and scope of finance; Financial goal - profit vs. wealth maximisation, Finance functions - investment, financing and dividend decisions.
2. **Capital Budgeting :** Nature of investment decisions; investment evaluation criteria net present value, internal rate return, profitability index payback period, accounting rate of return , NPV and IRR comparison; Capital rationing; Risk analysis in capital budgeting.
3. **Cast of Capital :** Meaning and significance of cast of capital; Calculation of cast of debt, preference capital equity capital and retained earnings; Combined cost of capital (weighted); Cost of equity and CAPM.
4. **Operating and Financial Leverage :** Measurement of leverages; Effects of operating and financial leverage on profit; Analysing alternate financial plans; Combined financial and operating leverage.
5. **Capital Structure Theories :** Traditional and M.M. hypotheses without taxes and with taxes; Determining capital structure in practice.
6. **Dividend policies :** Issues individedend decisions, Walter's model, Gordon's model, M-Mhypothesis, dividend and uncertainty, relevance of dividend; Dividend Pocity in practice, corporate Dividend behaviour.
7. **Management of Working Capital :** Meaning, significance and types of working capital; Calculating operating cycle period and estimation of working capital requirements; Financing of working capital and norms of bank finance ; Sources of working capital; Factoring services; Various Committee reports on bank finance; Dimensions of working capital management.
8. **Management of cash, receivables and inventory.**

References

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